

MEMORANDUM OF UNDERSTANDING

SHREWSBURY HIGH SCHOOL STADIUM FIELD NAMING RIGHTS

I. PURPOSE

The purpose of this Memorandum of Understanding [MOU] is to set forth the terms and conditions for the conveyance of naming rights of the Shrewsbury High School Stadium Field [Stadium Field], located at 64 Holden Street, Shrewsbury, Massachusetts pursuant to M.G.L. c.44 S. 53A;

by the Shrewsbury Public Schools School Committee [the Committee],

to Susan J. Adams currently residing at 66 Gold Street Shrewsbury, MA.

II. TERMS AND CONDITIONS

In accordance with School Committee Policy 912 and in exchange for Susan J. Adams's and family sponsorship donation of \$250,000, and subject to the conditions herein, the Committee agrees to name the Stadium Field in perpetuity "**David J. Adams Memorial Field**". As long as there is a field at this location, the Committee agrees to have a marker on site memorializing Mr. Adams and signage on the scoreboard denoting the field as "**David J. Adams Memorial Field**"

III. RIGHTS AND AUTHORITY OF SHREWSBURY PUBLIC SCHOOLS

By entering into this MOU, the Committee retains singular authority, control, and rights of use of the Stadium Field, and all property and activities at Shrewsbury High School as provided by statute, federal, state or local regulation, local Town Charter or by-law or requirement of the MIAA or other regulatory body.

The Committee reserves its right to confer other naming rights to other donors on the athletic complex and/or the stadium field itself.

The Committee also reserves its right to rescind naming rights or recognitions in the unlikely event that the late Mr. David J. Adams is found to have committed any criminal, discriminatory, or other act deemed by the Committee to warrant such removal.

IV. CONVEYANCE OF SPONSORSHIP PAYMENTS

Susan J. Adams agrees to provide to the Shrewsbury Public Schools a payment in the amount of \$250,000 by April 30, 2018. Said payment may be made in cash or stock or bond transfer and will be considered a donation to the Shrewsbury High School Artificial Turf Field Project Fund and used strictly for the purpose of construction and installation of such a field on the current stadium location and related activities, and shall be governed by the provisions of M.G.L. c.44 S. 53A. Any interest on said payment shall remain with and become a part of the funds so provided and may be expended as part of the Shrewsbury High School Artificial Turf Field Project.

V. EFFECTIVE DATE AND SIGNATURE

This MOU shall be effective upon the affirmative vote of the School Committee of the Shrewsbury Public Schools as verified by their respective duly authorized representative below and agreement by Susan J. Adams.

[Signed]

[Signed]

[Printed]
Shrewsbury Public Schools, Chairperson

[Printed]
Susan J. Adams

Date

Date