



Updated Fiscal Year 2025 Superintendent's Recommendation School Department Town-Appropriated Budget

Original: \$86,825,520

***Updated:* \$86,515,519**

Increase over FY24:

Original: \$3,738,898, or 4.50%

***Updated:* \$3,428,897, or 4.13%**

Based on collaboration between the School Committee and the Select Board, the difference of \$310,000 to be provided through the use of American Rescue Plan Act (ARPA) to fund requested investments in curriculum materials/textbooks



FY25 Budget Process: Out-of-District Tuition Costs

	Initial Budget Recommendation (February)	Final Budget Recommendation (April)	Difference	Notes
Total Out-of-District Tuition Cost Projection for FY25	\$6,632,694	\$7,867,249	\$1,234,555	Represents 9 new placements and 2 move-ins with placements, one change from day to residential placement
Total Estimated Circuit Breaker Funds <u>Available in FY25</u>	\$6,882,217	\$7,062,386	\$180,169	Represents all estimated Circuit Breaker funds from what is estimated to be carried forward from FY24 and received in FY25
Planned use of Circuit Breaker funds to offset FY25 tuition costs	(\$4,007,119)	(\$5,041,347)	\$1,034,228	Additional \$1.03M in Circuit Breaker funds to address significant increase in tuition cost projection
Funds in recommended School Department Town Appropriated FY25 budget to pay FY25 tuition costs	(\$2,625,575)	(\$2,825,902)	\$200,327	Additional \$200K in appropriated funds to address significant increase in tuition cost projection
Total Funds Budgeted to Pay Out-of District Tuition	(\$6,632,694)	(\$7,867,249)	\$1,234,555	Total of two lines above. Equal to the total estimated projected out-of-district tuitions (Line 1 Difference)
Estimate for Circuit Breaker Reserve Balance at End of FY25	\$2,875,098	\$2,021,039	(\$854,059)	Original estimate would have been 75% of max carry forward of Circuit Breaker funds; final estimate is 50.35% of max allowable at end of June 2025