

The Dr. Ken Hsu Memorial Trust

Purpose:

This trust is being established by Christina and Lloyd Hsu in memory of their father, Dr. Shih-kuan "Ken" Hsu, formerly a resident of Shrewsbury, who died on Feb 5, 2023. Dr. Ken Hsu was a longtime resident of Shrewsbury, a renowned scholar in the field of mathematics and engineering and a longtime supporter of the Shrewsbury public school system. Ken always believed in a strong educational foundation in math and science and always wanted to support students who had a passion to pursue those disciplines in college and beyond. Two annual scholarships of \$1,000 each are to be awarded each year in Ken's memory to a graduating Shrewsbury High School senior who plans to attend college and study in the fields of the sciences, technology, engineering or math.

Contributions:

The Hsu Family made a contribution of \$10,000 to establish this trust. Other parties are authorized to make contributions to this trust at any time.

Distributions:

The principal amount and earnings from the interest of the principal deposit and the contributions made from time to time by other parties are expendable in the form of student scholarships. Recognition of Dr. Ken Hsu and his family will be made at the time of the award.

This trust and scholarship award shall remain in place for ten years (10) until June 2033. In that year, the trust is to be terminated by liquidating the entire remaining balance and distributing the balance in two scholarships of equal amounts.

If in the future, the School Department determines that the use or amount of the distributions should be changed so as to better suit the needs of graduating Shrewsbury High School students, the School Department shall contact the Hsu Family with any proposed amendment to this trust agreement. This trust may be amended only by a written instrument signed by an authorized representative of the Shrewsbury Public School and the Hsu Family.



At the time of making this trust the Hsu Family primary contact resided at:

47 Monroe St
Shrewsbury, MA 01545
Tel# (508)842-3140

Investments:

The Hsu Family authorizes the Town of Shrewsbury to invest and reinvest the principal and interest of all contributions as deemed in the best interest of the trust. Funds from the trust will be invested in financial instruments such as certificates of deposit or other instruments with equivalent low risk.

Executed this 1st day of March 2023

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Lloyd Hsu and Christina Hsu	
Donors	

Lynsey Heffernan
Chairperson, School Committee
Shrewsbury Public Schools