

FY24 Budget Development Status Update

11 January 2023

Status Update- General

- All figures included here are preliminary.
- Still need several weeks to refine information and planning.
- Planned initial recommendation is on schedule for February 15th.

FY24 Budget Status Summary

School Committee Recap Sheet	Description	FY21 Budget	FY22 Budget	FY23 Budget	FY24 Proposed	FY23 v. FY24 Change	% Change FY23 to FY24	
A1	Administrative Central Office, Principals & Unit B	\$ 3,255,790	\$ 3,636,115	\$ 3,967,121	\$ 4,106,553	\$ 139,432	3.5%	
A2	Unit A (Teachers & Nurses)	\$ 41,746,908	\$ 45,566,510	\$ 48,679,635	\$ 50,970,472	\$ 2,290,837	4.7%	
A3	Aides/ABA/Paraprofessionals	\$ 7,306,915	\$ 7,751,409	\$ 8,159,929	\$ 9,462,088	\$ 1,302,159	16.0%	
A4	Secretaries, Technology & Other Non-Represented	\$ 2,292,688	\$ 2,711,981	\$ 3,037,213	\$ 3,188,772	\$ 151,559	5.0%	
A5	Substitutes - Daily, Long Term & Sub Nurses	\$ 900,900	\$ 900,900	\$ 919,500	\$ 1,363,915	\$ 444,415	48.3%	
A6	Other Wages (See Note 1)	\$ 822,450	\$ 861,780	\$ 1,037,496	\$ 1,004,877	\$ (32,619)	-3.1%	
A7	Employee Benefits	\$ 396,750	\$ 412,250	\$ 454,000	\$ 477,175	\$ 23,175	5.1%	
B1	Regular Education & Voke Transportation	\$ 2,996,624	\$ 3,013,769	\$ 3,100,904	\$ 3,233,969	\$ 133,065	4.3%	
B2	Special Education Transportation	\$ 1,291,750	\$ 1,303,210	\$ 1,092,216	\$ 1,138,340	\$ 46,124	4.2%	
C1	Net Special Education Tuitions	\$ 1,721,469	\$ 4,103,811	\$ 3,538,248	\$ 3,540,073	\$ 1,825	0.1%	
C2	Vocational Tuitions	\$ 2,039,117	\$ 2,070,435	\$ 1,474,526	\$ 975,510	\$ (499,016)	-33.8%	
D1	Administrative Contracted Services	\$ 599,028	\$ 610,278	\$ 625,768	\$ 705,904	\$ 80,136	12.8%	
D2	Educational Contracted Services	\$ 646,910	\$ 657,510	\$ 706,692	\$ 765,192	\$ 58,500	8.3%	
D3	Textbooks/Curriculum Materials	\$ 176,104	\$ 181,304	\$ 246,596	\$ 257,076	\$ 10,480	4.2%	
D4	Professional Development	\$ 160,885	\$ 165,143	\$ 168,820	\$ 176,719	\$ 7,899	4.7%	
D5	Educational Supplies & Materials	\$ 263,689	\$ 270,109	\$ 623,608	\$ 651,477	\$ 27,869	4.5%	
D6	Other Miscellaneous (i.e. Off. Supp., Ref. Mat.)	\$ 705,966	\$ 846,975	\$ 755,198	\$ 777,458	\$ 22,260	2.9%	
D7	Equipment	\$ 593,340	\$ 613,679	\$ 684,000	\$ 711,000	\$ 27,000	3.9%	
D8	Utilities - Telephone Exp.	\$ 78,000	\$ 45,000	\$ 47,500	\$ 45,000	\$ (2,500)	-5.3%	
	Total Budget:	\$ 67,995,283	\$ 75,722,168	\$ 79,318,970	\$ 83,551,570	\$ 4,232,600	5.34%	
					Maximum Cap	\$ 83,086,621	\$ 3,767,651	4.75%
					Difference	\$ (464,949)	\$ (464,949)	-0.59%

FY24 Increase Recap by Major Category

Major Category	Total Budget Increase	Percent of the Total Increase
Salaries [all Category A]	\$ 4,318,958	102.0%
Transportation [all Category B]	\$ 179,189	4.2%
Tuitions [all Category C]	\$ (497,191)	-11.7%
Supplies, Materials, Contract Services, Equipment [all Category D]	\$ 231,644	5.5%
Total	\$ 4,232,600	100.0%

Unanticipated Budget Expenses in FY23

- Our paraprofessional and substitute teacher budgets have experienced significant cost overruns for FY23.
- These recurring costs necessarily have to be incorporated into the FY24 budget plan.
- The additional costs for paraprofessionals is budgeted at their “full-cost” for FY24 assuming no vacancy rate, the most conservative approach.

Current FY24 Budget Strategy Recap

- If projected FY24 costs do not change, then we would use a greater amount of available Circuit Breaker funding to decrease our special education tuition appropriations budget and bring it into balance to match the maximum budget cap [4.75%].

Circuit Breaker Funding Recap and Projection

6.30.22 Balance [end of FY22]	\$ 3,142,421			
FY23 Budgeted Use of Funds	\$ (2,946,840)			
FY23 Confirmed Reimbursement Amount	\$ 3,405,843			
Year End Projection for 6.30.23	\$ 3,601,424			
Maximum Allowable Cap 6.30.23	\$ 3,405,843			
Must Use Add'l Amount in FY23	\$ (195,581)			
Revised Projected Year End Balance 6.30.23 [FY23]	\$ 3,405,843			
FY24 Prelim. Budgeted Use of Funds	\$ (3,728,831)			
FY24 Projected Reim. Amount	\$ 3,500,000			
FY24 Projected Year End Amount 6.30.24 [FY24]	\$ 3,177,012			
Less FY24 Total Budget Amount Over the 4.75% Cap	\$ (464,949)	Use add'l Circuit Breaker funds to balance budget		
Revised FY24 Projected Year End Amount 6.30.24	\$ 2,712,063	Approx. 77% of Maximum Allowed		

Special Education Tuition Budget Update

	FY23	FY24 Prelim.	Difference	Percent Difference
Total Tuitions	\$ 6,485,088	\$ 7,268,904	\$ 783,816	12.1%
Circuit Breaker Fundung Use [aka "Offset"]	\$ (2,946,840)	\$ (3,728,831)	\$ (781,991)	26.5%
Net Amount in Town Appropriation Budget	\$ 3,538,248	\$ 3,540,073	\$ 1,825	0.1%

School Transportation

- Assumes no new buses for FY24 regardless of the decision regarding school start times.
- Bids will open on January 26th for a new contract starting in FY24.

Vocational School Tuitions

- We currently have following applications out from grade 8 students:
 - 7 to Assabet Valley Regional Technical High School
 - 1 to Nashoba Valley Regional Technical High School
 - 1 to Norfolk Agricultural School
- The current FY24 budget assumes 4 student acceptances for grade 9 students at Assabet which is “optimistic”.

District Leadership Team [DLT] Requests

Dept./School	Type of Expense			Total	Percent of Total by Level	FTE Requested	FTE Description
	Level	One Time	Recurring				
K-12 Curriculum	District	\$600,000	\$297,000	\$897,000		1	Reading Specialist
K-12 Media	District	\$6,750	\$496,250	\$503,000		5	1 Business teacher and 4 Media aides
Athletics: SHS & Oak	District	\$35,000	\$134,000	\$169,000		2.5	Asst. AD, Secretary, Increase PT trainer to FT
Information Technology	District	\$0	\$142,000	\$142,000		0.2	Extend IT Support from SY to Full Yr.
7-12 World Languages	District	\$0	\$112,000	\$112,000		1.4	Increase FTE in several positions
Nursing	District	\$0	\$77,000	\$77,000		1.1	Currently funded by Grant [.4 Sherwood, .4 Oak, .3 SHS]
K-12 Art	District	\$0	\$75,000	\$75,000		1	For Oak Middle
Special Education	District	\$0	\$70,000	\$70,000		1	Intensive needs teacher for Sherwood
K-12 Music/Performing Arts	District	\$37,451	\$0	\$37,451		0	
ELL	District	\$14,500	\$16,500	\$31,000		0.5	Secretarial Support
K-12 Health, PE	District	\$0	\$26,500	\$26,500		1	Secretarial Support
		\$693,701	\$1,446,250	\$2,139,951	79.70%	14.7	
Beal School	Elementary	\$75,000	\$70,000	\$145,000	5.40%	1	Adjustment Counselor
Oak Math	Middle	\$0	\$41,000	\$41,000	1.50%	0	
SHS Science	High School	\$0	\$83,250	\$83,250		1	PLTW Courses/electives in Engineering
SHS English	High School	\$4,000	\$70,000	\$74,000		1	English electives and lower class sizes
SHS Guidance	High School	\$0	\$70,000	\$70,000		1	School Counselor
High School	High School	\$7,000	\$60,000	\$67,000		1	Sec'y spt. for AD and IT Directors [part overlap with AD req.]
SHS Social Studies	High School	\$5,000	\$30,000	\$35,000		0	
SHS Fam. Consumer Science	High School	\$0	\$23,000	\$23,000		0	
SHS Math	High School	\$6,000	\$0	\$6,000		0	
		\$22,000	\$336,250	\$358,250	13.30%	4	
TOTALS		\$790,701	\$1,893,500	\$2,684,201	100.00%	19.7	
Percent of Total		29.50%	70.50%				

Remaining Tasks: Now Until February 15th

- Continue to review/revise all budget items:
 - Salaries/staffing
 - Tuitions
 - Transportation
 - Contract services
 - Supplies and materials
- Incorporate results of school transportation bid results.