

MEMORANDUM OF UNDERSTANDING

SHREWSBURY HIGH SCHOOL STADIUM SCOREBOARD LOGO PLACEMENT

I. PURPOSE

The purpose of this Memorandum of Understanding [MOU] is to set forth the terms and conditions for the conveyance of top corporate logo placement on the Shrewsbury High School Stadium Scoreboard [Stadium Scoreboard], located at 64 Holden Street, Shrewsbury, Massachusetts pursuant to M.G.L. c.44 S. 53A;

by the Shrewsbury Public Schools School Committee [the Committee],

to Al's Oil Service currently located at 307 Hartford Turnpike Shrewsbury, MA.

II. TERMS AND CONDITIONS

In accordance with School Committee Policy 912 and in exchange for Al's Oil Service sponsorship donation of \$100,000, and subject to the conditions herein, the Committee agrees to situate the Al's Oil Service corporate logo as the top/most prominent sponsorship logo on the stadium scoreboard for as long as there is a stadium scoreboard at this location and the corporation, as currently named, remains an ongoing entity.

III. RIGHTS AND AUTHORITY OF SHREWSBURY PUBLIC SCHOOLS

By entering into this MOU, the Committee retains singular authority, control, and rights of use of the Stadium Scoreboard, and all property and activities at Shrewsbury High School as provided by statute, federal, state or local regulation, local Town Charter or by-law or requirement of the MIAA or other regulatory body.

The Committee reserves its right to confer other naming rights to other donors on the athletic complex, the stadium field itself, and other corporate logo rights on the scoreboard.

The Committee also reserves its right to rescind these logo rights in the unlikely event that Al's Oil Service dissolves or is found to have committed any criminal, discriminatory, or other act deemed by the Committee to warrant such removal. In the event of a corporate sale to a new owner, the scoreboard logo rights will pass to the new owner only if the corporate name is retained as "Al's Oil Service".

IV. CONVEYANCE OF SPONSORSHIP PAYMENTS

Al's Oil Service agrees to provide to the Shrewsbury Public Schools a payment in the amount of \$100,000 by May 16, 2018. Said payment may be made in cash or stock or bond transfer and will be considered a donation to the Shrewsbury High School Artificial Turf Field Project Fund and used strictly for the purpose of construction and installation of such a field on the current stadium location and related activities, and shall be governed by the provisions of M.G.L. c.44 S. 53A. Any interest on said payment shall remain with and become a part of the funds so provided and may be expended as part of the Shrewsbury High School Artificial Turf Field Project.

V. EFFECTIVE DATE AND SIGNATURE

This MOU shall be effective upon the affirmative vote of the School Committee of the Shrewsbury Public Schools as verified by their respective duly authorized representative below and agreement by Edward Flynn.

[Signed]

[Signed]

[Printed]
Shrewsbury Public Schools, Chairperson

[Printed]
Sean Flynn, Managing Member, Al's Oil Service

Date

Date