Beal Elementary School

SCHOOL COMMITTEE MEETING

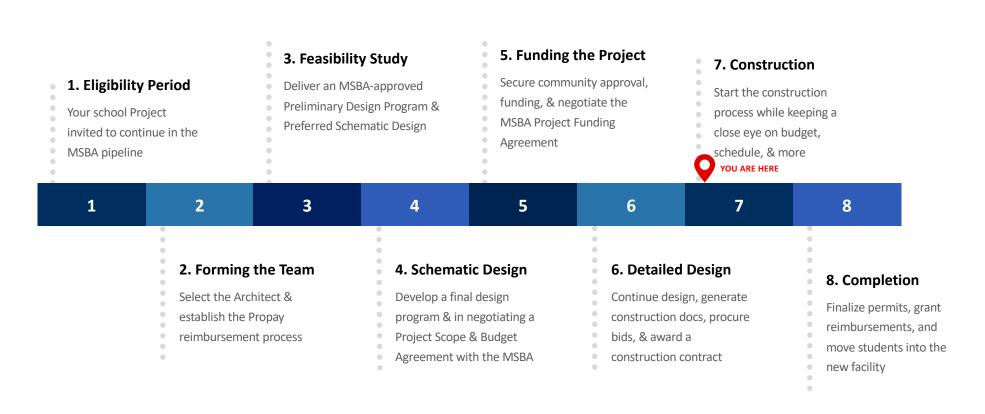






February 5, 2020

MSBA PROCESS OVERVIEW



Beal Elementary School Project

CONSTRUCTION UPDATE

- Abatement/Demolition Complete
- Lake Street Re-Alignment Complete
- Concrete Footings/Foundations/Retaining Walls 80% Complete
- Structural Steel 60% Complete
- Underground Plumbing 30% Complete
- Underground Electrical 5% Complete
- Site Drainage 10% Complete







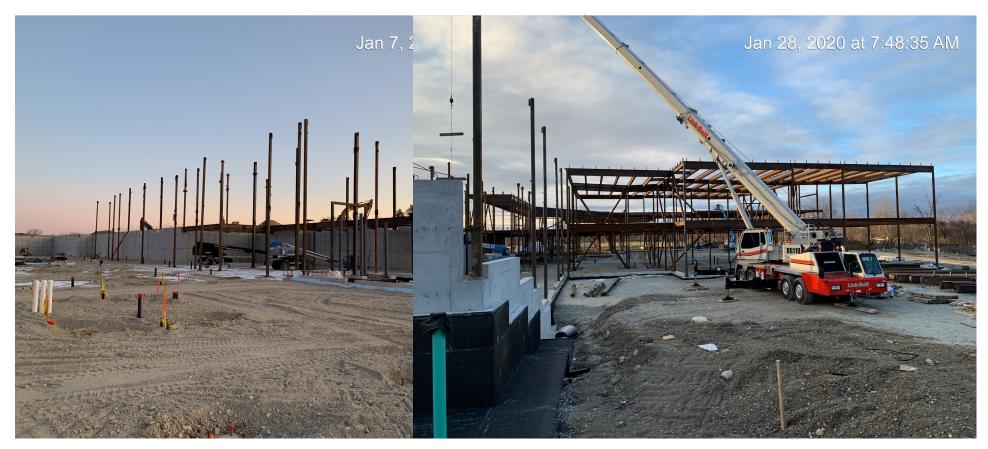


Beal Elementary School Project



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BUDGET DEVELOPMENT

Estimate Package	Estimate	Variance From Schematic
Schematic Design	\$ 74,111,830	\$ 0
Design Development	\$ 74,107,329	(\$ 4,501)
60% Construction Documents	\$ 73,495,681	(\$ 616,149)
90% Construction Documents	\$ 72,982,979	(\$ 1,128,851)

BUDGET DEVELOPMENT

Pre-Construction	Amendment #1	Amendment #2	Amendment #3	Amendment #4 (GMP)	Total GMP
\$ 286,580	\$ 12,518,836	\$ 8,717,962	\$ 24,471,053	\$ 26,646,174	\$ 72,640,605

BUDGET DEVELOPMENT

Schematic Design (MSBA Approved Budget)	Fontaine Brothers Guaranteed Maximum Price Proposal (GMP)	Variance
\$ 74,111,830	\$ 72,640,605	(\$ 1,471,225)

GUARANTEED MAXIMUM PRICE PROPOSAL

- Exhibit A Enumeration of Project Documents
- Exhibit B Allowances
- Exhibit C Holds
- Exhibit D Assumptions, Qualifications, & Clarifications
- Exhibit E CPM Baseline Schedule
- Exhibit F Summary of Costs
- Exhibit G Alternate Prices
- Exhibit H Schedule of Unit Prices
- Exhibit I General Requirements
- Approved by the Shrewsbury Beal School Building Committee on 1/23/2020



Questions?

Thank you!





