



Shrewsbury Public Schools

Patrick C. Collins, Assistant Superintendent for Finance & Operations

8 June 2016

To: School Committee

Subj: FY2016 BUDGET STATUS: FINAL REPORT

Attached is a FY16 Budget Status Update and Year End Forecast. It is a recap of our \$55,455,515 district operating budget as approved by Town Meeting in May 2015. You will recall that this plan provided for a modest 2.2% increase over FY15.

For context it is important to note that reported expenditures and encumbrances are as of 6/8/2016 which is approximately 94% of the way through our fiscal year and also 94% into the school year.

Per the attached summary, I am projecting that we will end the year having fully expended our FY16 appropriation with variances noted in each category that ultimately net one another out to a \$0 balance.

The approved FY16 budget planned for the use of \$3,960,693 in Circuit Breaker funding. At the April 6, 2016 School Committee meeting I reported a projected surplus in our operating budget of \$144,849. This amount was “used” as part of the larger FY17 budget reduction plan by reducing our use of FY16 Circuit Breaker funding and thereby carrying it forward for FY17 use. With my latest projection, I project an additional \$68,739 in Circuit Breaker will be carried forward for a total of \$213,588. So, to recap, we expect to use \$3.75M in Circuit Breaker funding in FY16 not the original amount of \$3.96M.

Moreover, there has been some recent [May 2016] verbal communication from D.E.S.E. that the fourth quarter reimbursement payment may be increased for all districts to reflect a full 75% [versus 73%] reimbursement amount. If this occurs, it will serve to increase the FY17 Circuit Breaker reserve and provide additional budget stability.

Finally, it is recommended [using the motion below] that the committee vote to authorize budget transfers between accounts to bring each account to \$0.

Motion: *I move that the committee authorize the administration to make budget transfers from the original budget plan as necessary to eliminate deficits and surpluses with the intent of fully expending the total FY16 appropriation by June 30, 2016 and balancing all accounts.*

Shrewsbury Public Schools
 FY2016 Operating Budget
 As of June 8, 2016

School Committee Recap Sheet	Description	Total Budget	YTD Actual	Encumbrance	Remaining Balance	Year End Projection	Dollar Variance	Percent Variance	Notes
A1	Administrative Central Office, Principals & Unit B	\$ 2,683,002	\$ 2,660,336	\$ -	\$ 22,666	\$ 2,709,449	\$ (26,447)	-1.0%	Running close to budget
A2	Unit A (Teachers & Nurses)	\$ 35,852,053	\$ 28,779,505	\$ -	\$ 7,072,548	\$ 35,917,214	\$ (65,161)	-0.2%	Running close to budget
A3	Aides/ABA/Paraprofessionals	\$ 5,743,235	\$ 5,001,080	\$ -	\$ 742,155	\$ 5,679,460	\$ 63,775	1.1%	Running close to budget
A4	Secretaries, Technology & Other Non-Represented	\$ 1,800,394	\$ 1,687,495	\$ -	\$ 112,899	\$ 1,846,257	\$ (45,863)	-2.5%	OT and add'l regular time to meet deadlines
A5	Substitutes - Daily, Long Term & Sub Nurses	\$ 770,600	\$ 746,230	\$ -	\$ 24,370	\$ 828,000	\$ (57,400)	-7.4%	Most of deficit attributable to long-term subs.
A6	Other Wages (See Note 1)	\$ 596,412	\$ 709,360	\$ -	\$ (112,948)	\$ 770,273	\$ (173,861)	-29.2%	Over budget for Summer SPED and extra duty
A7	Employee Benefits	\$ 273,602	\$ 154,707	\$ 118	\$ 118,777	\$ 357,825	\$ (84,223)	-30.8%	Sick Leave Buy-Back over \$72K and Tuition Reim over \$11K
B1	Regular Education & Voke Transportation	\$ 1,983,862	\$ 1,717,492	\$ 255,281	\$ 11,089	\$ 1,976,273	\$ 7,589	0.4%	Regular Day under budget \$28K and Athletics over budget \$26K
B2	Special Education Transportation	\$ 343,365	\$ 240,133	\$ 70,096	\$ 33,136	\$ 366,729	\$ (23,364)	-6.8%	Over budget on Out of District transportation
C1	Special Education Tuitions (See Note 2)	\$ 3,171,843	\$ 2,115,838	\$ 844,854	\$ 211,151	\$ 3,029,431	\$ 142,412	4.5%	Assumes use of \$3.75M in Circuit Breaker funds
C2	Vocational Tuitions	\$ 2,239,245	\$ 2,006,190	\$ 26,542	\$ 206,513	\$ 2,032,732	\$ 206,513	9.2%	Budgeted 135 students. Have 119 as of 2/1
D1	Administrative Contracted Services	\$ 464,814	\$ 446,203	\$ 81,958	\$ (63,347)	\$ 530,661	\$ (65,847)	-14.2%	Over budget on copier leases and facility rental
D2	Educational Contracted Services	\$ 638,840	\$ 482,190	\$ 138,527	\$ 18,123	\$ 620,717	\$ 18,123	2.8%	Running close to budget
D3	Textbooks/Curriculum Materials	\$ 297,431	\$ 195,418	\$ 4,328	\$ 97,685	\$ 204,746	\$ 92,685	31.2%	Re-allocated some funds towards tech. equipment
D4	Professional Development	\$ 226,317	\$ 181,601	\$ 33,876	\$ 10,840	\$ 215,477	\$ 10,840	4.8%	Under budget on conferences & PD stipends
D5	Educational Supplies & Materials	\$ 236,888	\$ 189,691	\$ 33,689	\$ 13,508	\$ 226,880	\$ 10,008	4.2%	Under budget on testing supplies
D6	Other Miscellaneous (i.e. Off. Supp., Ref. Mat.)	\$ 614,264	\$ 519,329	\$ 55,401	\$ 39,534	\$ 578,230	\$ 36,034	5.9%	Under budget on copier supplies
D7	Equipment	\$ 439,348	\$ 492,903	\$ -	\$ (53,555)	\$ 492,903	\$ (53,555)	-12.2%	Additional investment in technology hardware
D8	Utilities - Telephone Exp.	\$ 80,000	\$ 60,417	\$ 341	\$ 19,242	\$ 72,258	\$ 7,742	9.7%	Under budget on usage expenses
Total FY16 Budget:		\$ 58,455,515	\$ 48,386,118	\$ 1,545,011	\$ 8,524,386	\$ 58,455,515	\$ -	0.0%	
Percent		100%	82.8%	2.6%	14.6%	100.0%			

Note 1 Other Wages includes custodian & police details, extra duty & mentoring stipends, Summer Special Education salaries, and crossing guards.

Note 2 SPED Tuition projection year ending is net Special Education Circuit Breaker Reimbursement funding.